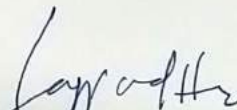
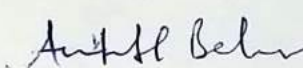
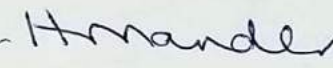


**Centre For Equity Studies
Receipts & Payment Account
for the period ended 31st March, 2017**

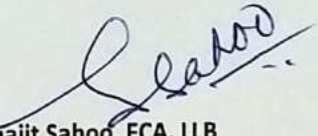
Particulars	Amount	(Amount in INR) Amount
Opening Balance		
Cash at bank	24,87,713	
Cash in hand	1,02,825	25,90,538
Add : Fund received		
<i>Grants</i>	413,31,505	
<i>Donations</i>	5,55,200	
<i>Other income</i>	12,49,028	431,35,733
Add : Bank Interest		7,16,690
Less : Payments :-		
Programme Expenditure	258,45,721	
Fixed Assets	18,78,113	
Personnel Expenditure	5,06,820	
Administrative & Other Expenses	24,07,397	306,38,051
Closing Balance		158,04,910
Represented By :		
Cash at bank		156,80,638
Cash in hand		1,24,272

Compiled on the basis of books
of accounts, vouchers and
explanations given to us
for **S. Sahoo & Co**
Chartered Accountants
Regn.No. 322952E

For Centre for Equity Studies
Society Registered under the Society Registration Act, 1860

Sajjad Hassan **Amitabh Beher** **Harsh Mander**
Secretary **Treasurer** **Director**


CA Subhajit Sahoo, FCA, LLB
 Partner
 M.No. 057426

New Delhi
October 30, 2017



Centre For Equity Studies
Balance Sheet
as at 31st March 2017

Liabilities	Schedule No	(Amount in INR)	
		As at 31st March 2017	As at 31st March 2016
General Fund			
Specific Fund	1	(27,96,614)	(32,20,315)
Capital Reserve	2	81,66,182	(26,30,643)
	3	14,35,084	-
Current Liabilities & Provisions	4		
Current Liabilities		121,92,398	103,58,610
Provisions		27,12,969	34,85,539
		149,05,367	138,44,149
		217,10,018	79,93,191
Assets			
Fixed Assets	5	27,36,796	12,61,621
Current Assets and Loans & Advances	6		
Cash and cash equivalents		158,04,910	25,90,538
Loans & Advances		31,68,311	41,41,031
		217,10,018	79,93,190

The schedules referred to above and the notes (schedule 7) thereon form an integral part of these financial statements

For Centre for Equity Studies
Society Registered under The Society Registration Act, 1860

Auditor's Report
As per our separate report of even date
for S. Sahoo & Co
Chartered Accountants
Regn.No. 322952E

Safad Hassan
Safad Hassan
Secretary

Amitabh Beher
Amitabh Beher
Treasurer

Harsh Mander
Harsh Mander
Director

CA Subhajit Sahoo, FCA, LLB
Partner
M.No. 057426



New Delhi
October 30, 2017



Centre For Equity Studies
Income & Expenditure Account
for the period ended 31st March,2017

Income	Schedule No	For the year ended 31st March 2017	(Amount in INR) For the year ended 31st March 2016
Grants			
Donations		413,31,505	331,84,377
Bank Interest		5,55,200	8,45,771
Other Income		7,16,690	2,13,787
		<u>12,49,028</u>	<u>22,27,341</u>
		<u>438,52,422</u>	<u>364,71,276</u>
Expenditures			
Program expenses		288,45,555	280,52,157
Salaries & benefits		10,51,071	100,03,362
Other expenses		8,97,249	43,90,907
Fixed Assets written off		-	2,28,600
Fixed Assets donated		-	13,62,918
Depreciation	4	2,37,459	2,53,554
		<u>310,31,334</u>	<u>442,91,498</u>
Surplus/(Deficit)		<u>128,21,088</u>	<u>(78,20,222)</u>

The schedules referred to above and the notes (schedule 7) thereon form an integral part of these financial statements

For Centre for Equity Studies
Society Registered under The Society Registration Act, 1860

Auditor's Report
As per our separate report of even date
for S. Sahoo & Co
Chartered Accountants
Regn.No. 322952E

Sajid Hassan

Sajid Hassan
Secretary

Amitabh Beher
Treasurer

Harsh Mander
Director

S. Sahoo

CA Subhajit Sahoo, FCA, LLB
Partner
M.No. 057426

New Delhi
October 30, 2017



Centre for Equity Studies
Schedules to the Balance Sheet as at 31st March 2017

		(Amount in INR)	
		As at 31st March 2017	As at 31st March 2016
Schedule 1	: General Fund		
	Opening Balance	(32,20,315)	(31,91,704)
	Add: Transferred during the year	4,23,700	(28,611)
	Balance carried over to Balance Sheet	<u>(27,96,615)</u>	<u>(32,20,315)</u>
Schedule 2	: Specific Fund		
	Opening Balance	(26,30,644)	51,60,967
	Add: Transferred from I&E during the year	128,21,088	(78,20,222)
	Less: Transferred to General Reserve	4,23,700	28,611
	Less: Transferred to Capital Reserve	16,00,563	-
	Balance carried over to Balance Sheet	<u>81,66,182</u>	<u>(26,30,644)</u>
Schedule 3	: Capital Reserve		
	Opening Balance	-	-
	Add: Created during the year	16,00,563	-
	Less: Utilised during the year	1,65,479	-
	Balance carried over to Balance Sheet	<u>14,35,084</u>	<u>-</u>
Schedule 4	: Current Liabilities & Provisions		
	<i>Current Liabilities</i>		
	Sundry Creditors	29,43,487	10,34,348
	Duties & Taxes	3,01,842	2,38,740
	Other payable	89,47,069	90,85,522
		<u>121,92,398</u>	<u>103,58,610</u>
	<i>Provisions</i>		
	Professional charges payable	13,57,366	20,525
	Salary payable	7,76,624	-
	Expenses payable	5,78,979	34,65,014
		<u>27,12,969</u>	<u>34,85,539</u>
		<u>149,05,367</u>	<u>138,44,149</u>
Schedule 6	: Current Assets and Loans & Advances		
	<i>Cash and cash equivalents</i>		
	Cash in Hand	1,24,272	1,02,825
	Cash at Bank	156,80,638	24,87,713
		<u>158,04,910</u>	<u>25,90,538</u>
	<i>Loans & Advances</i>		
	Staff Advances	2,59,417	27,044
	Security Deposits	1,33,300	1,83,800
	Program Advances	22,81,781	21,10,987
	Advances to Creditors	28,583	6,970
	Other Advances	4,65,230	18,12,230
		<u>31,68,311</u>	<u>41,41,031</u>
		<u>189,73,222</u>	<u>67,31,569</u>



Schedule 5 : Fixed Assets

Centre for Equity Studies
Financial Year 2016-17

(Amount in INR)

Assets	W.D.V. as April 01, 2016	Addition during the year		Total as on 31.03.17	Adjustment /written off	Depreciation for the year	W.D.V. as on March 31, 2017
		More than 180 days	Less than 180 days				
Block "A" (Rate of Dep. 10 %)							
Furniture & Fixtures	5,93,383	-	14,800	6,08,183	-	60,078	5,48,105
Block "B" (Rate of Dep. 15 %)							
Office Equipment	5,61,916	9,250	1,24,530	6,95,696	-	95,015	6,00,681
Vehicle	6,651	-	15,04,943	15,11,594	-	1,13,868	13,97,726
Block "C" (Rate of Dep. 60 %)							
Computer	99,672	22,650	2,01,940	3,24,262	-	1,33,976	1,90,286
Total	12,61,622	31,900	18,46,213	31,39,735	-	4,02,937	27,36,798



Handwritten signatures: *Sanj*, *Ar*, *Hm*

Schedule – 7
Significant Accounting Policies and notes to accounts

1. Significant accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention on the accrual basis of accounting and in accordance with applicable accounting standards issued by The Institute of Chartered Accountants of India.

1.2 Income recognition

Income from donations is recognised on receipt basis.
Interest on saving bank is recognised on receipt basis.

1.3 Use of estimates

The preparation of financial statements requires that the management makes estimates and assumptions that affect the reported amounts of assets & liabilities, disclosure of contingent liabilities as at the date of financial statements and the reported amounts of revenue and expenses during the reported period. Actual results could differ from estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

1.4 Fixed assets and depreciation

Fixed assets are capitalised at acquisition cost, including directly attributable costs of bringing the assets to their working condition for intended use.

Depreciation on Fixed Assets is charged as per the Income Tax Act, 1961 at the prevailing rates

1.5 Taxes on Income

No provision for taxation is considered since the income of the Society is exempt under Section 11 and 12 of the Income Tax Act, 1961.

1.6 Provisions and Contingent Liabilities

A provision is recognised when the Society has a present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made.

A disclosure for contingent liabilities is made where there is a possible obligation or a present obligation that may probably not require an outflow or resources. When there is a possible or a present obligation where the likelihood of outflow of resources is remote, no provision or disclosure is made.

1.7 Capital Reserve

Assets purchased out of grants fund are charged to Income and expenditure Accounts under the head respective budget head as per signed agreement. Simultaneously Assets Fund is created against the value of the Fixed Assets charged to Income and Expenditure Account.



Centre for Equity Studies
Schedules forming part of the financial statements for the year ended 31 March 2017

Schedule – 7
Significant Accounting Policies and notes to accounts

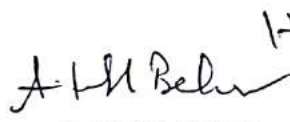
2. Notes to accounts


- 2.1 FIRCs for the foreign contribution received during the FY1617 were not available.
- 2.2 Balances of advances recoverable/payable are subject to confirmation. In the opinion of the management the same are good.
- 2.3 There is an outstanding demand of Rs.9,03801/- towards interest and penalty of Rs.354211/- & Rs. 5,49,590/- respectively on late deposit of Provident Fund. The Society filed an appeal in Tribunal for the waiver of the total demand. The appeal is pending for decision, however, Rs 1,77,106 and Rs 2,74,797 towards interest and penalty respectively has been deposited to the department while filing appeal and the same has also been charged to Income & Expenditure account in relevant year.
- 2.4 Previous period figures have been regrouped and reclassified, where ever necessary to conform to current year's classification.
- 2.5 Assets purchased out of grants fund are charged to Income and expenditure Accounts under the head respective budget head as per signed agreement. Simultaneously Assets Fund is created against the value of the Fixed Assets charged to Income and Expenditure Account.

For Centre for Equity Studies
Society Registered under the Society Registration Act, 1860

For S. Sahoo & Co
Chartered Accountants
Firm Regn No 322952E


Sajjad Hassan
Secretary


Amitabh Beher
Treasurer


Harsh Mander
Director


CA Subhajit Sahoo, FCA, LLB
Partner
M.No. 057426

Place : New Delhi
Date : 30.10.2016

